

## Message Text

UNCLASSIFIED

PAGE 01 ROME 04433 190536Z  
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04  
CEA-01 L-03 H-02 PA-02 PRS-01 /100 W  
-----191822Z 004057 /42

R 181058Z MAR 77 ZDK  
FM AMEMBASSY ROME  
TO SECSTATE WASHDC 3424

UNCLAS ROME 4433

PASS TREASURY AND FRB

E.O. 11652: N/A  
TAGS: EFIN, IT  
SUBJ: ISCO SURVEY OF BUSINESS CONDITIONS FOR JANUARY , 1977

1. ISCO SURVEY OF BUSINESS CONDITIONS FOR JANUARY  
RELEASED MARCH 5, 1977. PREVIOUS MONTH'S DATA IS  
FINAL AND MAY DIFFER FROM THAT TRANSMITTED IN PREVIOUS  
MONTH'S TELEGRAM. FOLLOWING ARE HIGHLIGHTS WHICH REPRESENT  
PERCENTAGES OF TOTAL RESPONSES:

1.	HIGH	NORMAL	LOWS	NET
	DEC-JAN	DEC-JAN	DEC-JAN	DEC-JAN
	-----			

### NEW ORDERS

CURRENT	7	4	62	56	31	40	-24	-36
3 MONTH FORECAST	14	13	58	63	28	24	-14	-11

### PRODUCTION

CURRENT	11	9	69	71	20	20	-9	-11
3 MONTH FORECAST	16	18	63	66	21	16	-5	PLUS 2

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ECONOMC TREND  
3 MONTH FORECAST 5 1 52 60 43 39 -38 -38

INVENTORIES FIN. PROD. 20 25 62 61 10 5 PLUS 2 PLUS 1  
1

PLANT CAPACITY TOO MUCH SUFFICIENT INSUFFICIENT

(THREE TIMES PER YR)   OCT-JAN   OCT-JAN   OCT-JAN

-----  
36 38   60 59       4 3

BEAUDRY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, DATA, PRODUCTION, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 18-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ROME04433  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770095-0405  
**Format:** TEL  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770345/aaaabmwwo.tel  
**Line Count:** 66  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 04ffedb5-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 13-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3065537  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ISCO SURVEY OF BUSINESS CONDITIONS FOR JANUARY , 1977  
**TAGS:** EFIN, IT  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/04ffedb5-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009